

# SUNY BROOME

(POLICY)

<b>Policy:</b>	Investment Policy	<b>Policy No.:</b>	F16006
<b>Authority:</b>	SUNY Broome Community College Board of Trustees		
<b>Policy Owner</b>	President	<b>Responsible Party:</b>	Finance
<b>Approved:</b>	September 23, 1993		
<b>Revised:</b>	December 17, 2020		

Except as otherwise prohibited or regulated by federal or state law or regulation or by court order, the Vice President for Administrative and Financial Affairs, who's duties and responsibilities include designation as Treasurer of the College shall temporarily invest funds in his/her possession in certain acceptable investment instruments as outlined in the procedures for college investments. In investing such funds, the Treasurer shall concurrently pursue the following objectives:

1. To provide a level of liquidity sufficient to ensure the availability of funds for payment to meet obligations of the College or for disbursement otherwise required.
2. To minimize the amount of funds not invested.
3. To minimize the risk of any potential loss or devaluation of funds invested.
4. To earn a maximum rate of return on funds invested.

The Finance and Facilities Committee of the Board of Trustees shall establish procedures necessary to affect this policy.

<b>Action</b> <i>(Created, Reviewed, Retired)</i>	<b>Date</b>	<b>Initials</b>	<b>Position Title</b>
<i>Updated Classification (1.23)</i>	03/25/2020	KP	<i>Secretary – VP Student Development</i>
Revised	11/24/2020	MS	VPAFA
Approved BoT	12/17/2020	DL	Asst to the President