

## PARENT ASSET VERIFICATION

Student's Name: \_\_\_\_\_ Broome ID: B\_\_\_\_\_

Understanding that this statement is for the sole use of the SUNY Broome Community College Financial Aid Office, I certify that:

Cash, Savings, and Checking Accounts:

Value \$ \_\_\_\_\_

Other Real Estate and Investments: (Do NOT include your home)

What is it worth today: \$ \_\_\_\_\_

What is owed on it: \$ \_\_\_\_\_

Business:

What is it worth today: \$ \_\_\_\_\_

What is owed on it: \$ \_\_\_\_\_

\*\*Family-owned and controlled small businesses (which can include farms) that have 100 or fewer full-time or full-time equivalent employees do not count as an asset. "Family-owned and controlled" means that more than 50% of the business is owned by persons who are directly related or are or were related by marriage (family members do not have to be counted in the household size for this question).

Farm:

What is it worth today: \$ \_\_\_\_\_

What is owed on it: \$ \_\_\_\_\_

\*\*A family farm (including equipment, livestock, etc.) isn't included as an investment on the FAFSA if:

- It is the principal place of residence for the applicant and his/her family (spouse or, for dependent students, parents), *and*
- The applicant (or parents of a dependent student) materially participated in the farming operation.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_