

**SUNY BROOME COMMUNITY COLLEGE
BOARD OF TRUSTEES
Finance & Facilities Committee
September 17, 2024
Wales Conference Room 107, 8:00 a.m.**

College Vision: **Transforming futures, creating opportunity: Be Your Best at Broome.**

SUNY Broome Mission: **As the community's college, we create an environment of inclusive excellence that aligns with each learner's educational, career, and personal goals, serving as a catalyst for local and global economic advancement.**

Institutional Values: **COMMUNITY, EQUITY, INTEGRITY, LEARNING**

COMMITTEE MEMBERS PRESENT: Chairperson Barbara Fiala, Tina Fernandez (Zoom), Student Trustee Hiba Khan

ADMINISTRATION PRESENT: Dr. Tony Hawkins, Michael Sullivan, Dr. Penny Kelly, Jesse Wells, Laura Hodel, Jeanette Tillotson, Larry Allen, Libin Babu, Barb Munger, Dani Berchtold

Chairperson Fiala called the meeting to order at 8:05 a.m. The meeting did not have quorum, so Action Items and the August Meeting Minutes could not be voted on. However, reports were provided on Information Items.

3. INFORMATION ITEMS

3.1. President's Report

Dr. Hawkins reported that September is Hispanic Heritage Month. Today, 9/17/24, is National Voter Registration Day. Yesterday, there was a police presence on campus around 1:00 p.m. in the Student Center cafeteria. An individual was taken into custody without incident. Dr. Hawkins provided a copy of the Board approved new Strategic Plan (2024-2027), which includes the new vision, mission, and values for SUNY Broome:

<https://www2.sunybroome.edu/ie/strategic-planning/>

He also reported on the statewide advocacy process for the New York State budget. The process has started early this year and is a collaborative effort among community college presidents. They are advocating for \$100 million in funding to address the following categories: increases in faculty and staff contracts, student success services, financial losses from high-cost programs, and investment in scaling high-need programs that align with the governor's goals. Dr. Hawkins introduced Barb Munger, who has been hired as the College's Chief Information Officer. He discussed SUNY Broome's updated Sustainability Plan.(FY 24/25 – FY 28/29). Dr. Hawkins reviewed the CEC - Culinary & Hospitality enrollment and financial information for last year and the current year. 9/21/24 is Alumni Night at Tioga Downs. 10/1/24 is the Presidential Inauguration; 300 people have RSVPed to date. The NYCCT conference is coming up in October.

Budget and Finance Update – Michael Sullivan

3.2.1 FY 2024-25 Budget Forecast

The 8/31/2024 numbers include most year-end information, including payroll. The Annual Report to SUNY is due 10/31/24. \$2.2 million for the voluntary faculty retirement incentive was funded from the unrestricted fund balance in 2023-24. Mr. Sullivan will provide a more comprehensive update and budget forecast at the October board meeting. Enrollment is down about 2% from what was budgeted for FY 2024-25. The county budget process is underway. Information is newly available on their website, including their six-year capital plan and their recommended capital projects for the college. The County Executive has recommended to the legislature support of the Decker Project, as well as funding for the fitness center, some IT projects, and the AT auditorium upgrade. These recommendations will be reviewed and voted on at the county level. If approved, they then would go to SUNY for approval, then to the governor and the NYS Legislature for final approval in April 2025.

All 30 community colleges have retained Lightworks to do an economic impact study on community colleges. The information and data will be to support the community college advocacy work.

3.2.2 Human Resources Update

This report reflects standard activity for August 2024. This report is for information purposes and was included in the packet.

3.2.3 Grant Approvals

This report reflects standard activity for August 2024. This report is for information purposes and was included in the packet.

3.2.4 Investment Report

This report reflects strong returns exceeding \$500,000 for the year due to the current interest rates and maximizing available cash. This report is for information purposes and was included in the packet.

3.2.5 Student Village Housing Report

This report reflects standard activity for August 2024. This report is for information purposes and was included in the packet.

3.2. Reports for Board Information

3.2.1. Facilities Update – Libin Babu

Mr. Babu reported on the highlights from the update.

Trustee Khan moved to adjourn the meeting. The Finance and Facilities meeting adjourned at 8:30 a.m.

Approved: September 19, 2024

The next Finance and Facilities Committee Meeting is tentatively scheduled for Tuesday, October 22, 2024 at 8:00 a.m. Wales 107 Conference Room